

Institute of Transportation Engineers - Western District

2024/2025 YTD Budget

2025/2026 Proposed Budget

Date: 6/29/2025



CATEGORY	CODE	FY24-25 BUDGET	FY24-25 As of 6/29/2025	FY25-26 PROPOSED BUDGET	FY25-26 As of
DISTRICT OPERATIONS INCOME (excluding Student Endowment)					
<i>Annual Meetings Income to District</i>					
2025 Long Beach	425	\$ -	\$ -	\$ -	
2026 Bellevue	426	\$ -	\$ -	\$ -	
2027 Reno	427	\$ -	\$ -	\$ -	
2028 SF Bay Area	428	\$ -	\$ -	\$ -	
2029 San Diego	429	\$ -	\$ -	\$ -	
		\$ -	\$ -	\$ -	\$ -
<i>WesternITE Receipts</i>					
Positions Available Advertisements	487	\$ -	\$ 4,250.00	\$ -	
Sponsorships	489	\$ -	\$ 7,750.00	\$ -	
		<i>Westernite Subtotal</i>	\$ 12,000.00	\$ 13,000.00	\$ -
<i>Miscellaneous Receipts</i>					
Dues	480	\$ 45,000.00	\$ 44,165.62	\$ 45,000.00	
Interest & Dividends	482	\$ 150.00	\$ 8.54	\$ 150.00	
Tax Refund	495	\$ -	\$ -	\$ -	
		<i>Misc. Subtotal</i>	\$ 44,174.16	\$ 45,150.00	\$ -
		Total Income	\$ 56,174.16	\$ 58,150.00	\$ -
DISTRICT OPERATIONS EXPENDITURES (excluding Student Endowment)					
<i>Annual Meetings Advances and District Expenses</i>					
2025 Long Beach	525	\$ -	\$ 2,000.00	\$ -	
2026 Bellevue	526	\$ -	\$ -	\$ -	
2027 Reno	527	\$ -	\$ -	\$ -	
2028 SF Bay Area	528	\$ -	\$ -	\$ -	
2029 San Diego	528	\$ -	\$ -	\$ -	
		<i>Annual Meeting Subtotal</i>	\$ 2,000.00	\$ -	\$ -
<i>Awards</i>					
Plaques & Certificates	618	\$ 1,500.00	\$ 1,296.10	\$ 1,500.00	
Young Professional Award	622	\$ 500.00	\$ -	\$ 500.00	
		<i>Awards Subtotal</i>	\$ 1,296.10	\$ 2,000.00	\$ -
<i>Committees</i>					
Career Guidance Badge Program	637	\$ 1,000.00	\$ 267.97	\$ 1,000.00	
Travel (all)	639	\$ 9,000.00	\$ 1,168.20	\$ 9,000.00	
		<i>Committees Subtotal</i>	\$ 1,436.17	\$ 10,000.00	\$ -
<i>WesternITE</i>					
Printing/ Postage & Mailing	801/802	\$ 950.00	\$ -	\$ -	
Supplies & Expenses	803	\$ 250.00	\$ 263.88	\$ 250.00	
		<i>Westernite Subtotal</i>	\$ 263.88	\$ 250.00	\$ -
<i>Webpage</i>					
Web Internet Access (incl. Constant Contact)	808	\$ 1,900.00	\$ 891.00	\$ 2,500.00	
Web Internet Access (Zoom licenses only)	808	\$ 1,200.00	\$ -	\$ 1,200.00	
Web Maintenance Consultant	809	\$ -	\$ -	\$ -	
		<i>Webpage Subtotal</i>	\$ 891.00	\$ 3,700.00	\$ -
<i>Travel Reimbursement (Meetings)</i>					
International Directors	811	\$ 19,500.00	\$ 6,187.78	\$ 19,500.00	
District Officers	812	\$ 11,000.00	\$ 2,433.38	\$ 11,000.00	
District Administrator	816	\$ 2,200.00	\$ 702.89	\$ 2,200.00	
		<i>Travel Reimbursement Subtotal</i>	\$ 9,324.05	\$ 32,700.00	\$ -

<i>Miscellaneous</i>					
Winter Board Meeting	830	\$ 750.00	\$ 584.03	\$ 750.00	
Leadership ITE	850	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	
<i>Misc. Subtotal</i>		\$ 4,250.00	\$ 4,084.03	\$ 4,250.00	\$ -
<i>Administrative</i>					
Taxes	901	\$ -		\$ -	
Ballot Printing/On-line Elections	906	\$ 1,000.00	\$ -	\$ 250.00	
Other Administrative Expenses	911	\$ -	\$* See note below 10,677.19	\$ 750.00	
Bank Charges Credit Card	920/921	\$ 500.00	\$ 296.23	\$ 500.00	
Accounting & Auditing Expenses	925	\$ 2,000.00	\$ 1,807.88	\$ 2,000.00	
Gen. & Officer Liability Insurance	930	\$ 1,600.00	\$ 2,087.00	\$ 2,250.00	
<i>Administrative Subtotal</i>		\$ 5,100.00	\$ 14,868.30	\$ 5,750.00	\$ -
Total Expenditures		\$ 58,350.00	\$ 34,163.53	\$ 58,650.00	\$ -
Total Income		\$ 58,150.00	\$ 56,174.16	\$ 58,150.00	\$ -
INCOME less EXPENDITURES		\$ (200.00)	\$ 22,010.63	\$ (500.00)	\$ -
Reserves		\$ 90,000.00	\$ 128,272.00	\$ 90,000.00	\$ -
Transfer to Reserves		\$ -	\$ -	\$ -	\$ -
Reserves Goal		\$ 87,525.00	-	\$ 87,975.00	-
ENDOWMENT FUND *Reflects one-time payment of \$1,000 to each section and chapter to help with the Brand Evolution initiative.					
<i>ENDOWMENT FUND INCOME</i>					
Endowment Donations	450/453	\$ 500.00	\$ 2,214.51	\$ 500.00	
Endowment Donations (Fall Webinar)	453	\$ -	\$ 24.01	\$ -	
Endowment Donations, from dues (6.67%)	452/481	\$ 2,870.00	\$ 3,156.37	\$ 2,870.00	
Endowment Dividends (to Brokerage Account)	455	\$ 15,000.00	\$10,704.08	\$ 16,000.00	
Endowment Disbursements (Equals DA Davidson Fee)	??	\$ 4,500.00	\$3,920.86	\$ 4,500.00	
Endowment Interest (Bank Account)	456	\$ 25.00	\$0.79	\$ 25.00	
<i>Endowment Income Total</i>		\$ 22,895.00	\$ 20,020.62	\$ 23,895.00	\$ -
<i>ENDOWMENT FUND EXPENDITURES</i>					
<i>Student Chapter Initiatives</i>					
Student Traffic Bowl Winner Travel	827	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	
Student Paper	611	\$ 500.00	\$ 500.00	\$ 500.00	
Student Chapter & Momentum (\$1000 each + 500 HM SC	612	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	
Outstanding Undergraduate Student	629	\$ 500.00	\$ 500.00	\$ 500.00	
Outstanding Graduate Student	629	\$ 500.00	\$ 500.00	\$ 500.00	
James H. Kell Student RFP	624	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	
Endowment Fund Plaques	627	\$ 250.00	\$ -	\$ 250.00	
Student Leadership Summit	628	\$ 1,000.00	\$ -	\$ 1,000.00	
Data Collection Projects (five projects per year)	826	\$ 8,000.00	\$ 9,900.00	\$ 8,000.00	
Student Chapter Connection Grant (3 @ up to \$500)	830	\$ 1,500.00	\$ 1,500.00	\$ 2,500.00	2 additional Connection Grants
Regional Travel Scholarship (2 @ \$500)	625	\$ 1,000.00	\$ -	\$ 1,000.00	
<i>Student Chapter Subtotal</i>		\$ 18,250.00	\$ 17,900.00	\$ 19,250.00	\$ -
<i>Endowment Fund Expenses</i>					
Fund Finance Charges (DA Davidson Fees)	828	\$ 4,500.00	\$ 3,920.86	\$ 4,500.00	
Fund Finance Charges (Credit Card/PayPal Fees)	828	\$ 250.00	\$ 25.15	\$ 250.00	
<i>Fund Finance Charges Subtotal</i>		\$ 4,750.00	\$ 3,946.01	\$ 4,750.00	\$ -
Endowment Expenditures Total:		\$ 23,000.00	\$ 21,846.01	\$ 24,000.00	
Endowment Income Total:		\$ 22,895.00	\$ 20,020.62	\$ 23,895.00	\$ -
ENDOWMENT FUND INCOME less EXPENDITURES		\$ (105.00)	\$ (1,825.39)	\$ (105.00)	\$ -